

2NDQDJDQ &ROOHJH (GXFDWLRQ &RXQFLO
0LQXWHV RI 7KXUVGD\ 0DUFK SP
5RRP 6 % 6WXGHQW 6HUylFHV %RDUGURRP ± % I O`

3UHVHQWGH0HOR : *LOOHWD\ - 5DRKDWRRQ\$DQH00D\$TXHV -
0XVNHQV 1 1HVEZLLWW \$ 3RSH 5 6DZDQJWHUV7\QHSKRQ:HD ' :DUU

5HJUHWV'DYLV 1 1HVEZLLWWR'GLO3HWWWHUVWUDQG

\$EVHQW

*XHVWV3 +HLQJHOPDQQ 5 (E\

5HFRUGH&URPPHU

'HWHUPLQDWLRQ RI 4XRUXP DQG &DOO WR 2UGHU
& 1HZLWW FDOLJGWRKRURSHUWDW SP

\$GRSWLRQ RI WKH \$JHQGD
0RWLRQGH0HOR \$ 3RSH
37KDW (GXFDWLRQ &RXQFLO DSSURYD DV SUHVHQWHG
&DUULHG

\$\$\$URYDO RI WKH 0LQXWHV ± Q D

%XVLQHVV \$ULVLQJ

1HZ %XVLQHVV

&XUULFXOXP UHFRPPHQGHG E\ WKH &35& ± 67+

0RWLRQ\QHU ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYD DV SUHVHQWHG
GLVFXVV H&F&FRXUWV SURSRVDO LDZGLYLGXDOO\ ' GDORLGGH

0RWLRQDQJ ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYHVDKHDIRQHRZPPHQGHG
WKH &35& ± 67+

3 +HLQJHOPDQQ DGylVHG WKH RULJLQD10 SURQGD& (SURSRVDO
DV FRXUVHV 7KH GHTXHQWPHQWV DDEJHGUWKKRWUHWZFRKRXUVHV

JRHV WR &LYLO DQGWWWRUZRFDIGQZLNHDPK\$600Z\$VUXOWWZR
FRXUVHV DUH EHLQJ>YFR&SHG DQG WKHADPZLDVVEKHW& (1

FRXUVHV B&FZROO OLVWHG

D 1HZ FRXUVH ± 6&07 FV DQGDVWVWQJWK RI 0DWHULDOV ,

E 1HZ FRXUVH ± 6&07 &RQVWUXFWLRQ /DZ

F &RXUVH UHYLVLRQ ±W&(WLFV DQGDVWVWQJWK RU 0DWHUL

G &RXUVH UHYLVLRQ &RQV(WUXFWLRQ /DZ
&DUULHG

H &RXUVH UHYLVLRQ ± 6&07 3URMHFW 3ODQQLQJ
0RWLRQGHOHOR 5 -RKDQVRQ
³7KDW (GXFDWLRQ &RXQFEDXDSHUBNYLVUURQHFWOZODQQLQJ D
UHFRPPHQGHG E\ WKH &35& ± 67+ '
7KH UHYLVLRQ LV FROVDEKDWQRXUVVHWFRXUOHFWWDFZVWKOOL
WDXJKW ZKLFK LV DV D KRXU OHFWXUH ZLWK D KRXU OD
&DUULHG

I 1HZ FRXUVH ± 6&07 &R RS (GXFDWLRQ :RUN 7HUP
0RWLRQDQJ 1 GH0HOR
³7KDW (GXFDWLRQ &RXQFEDXDSHUBNYLVUURQHFWOZODQQLQJ :RUN
7HUP DV UHFRPPHQGHG E\ WKH &35& ± 67+ '
7KLV LV WR LQFONGMHDFR\$SLZRFILSOVRE\$UZRJUHDFU G
0RYH WKH FRXUVH GHVFULSWLRQ WR EH WKH SUHUHTXLVL
,QFOXGH WKH VWDWFRPSVWBERXIVRMYLKHRSURQUVDRHU
SUHUHTXLVLWHV
&DUULHG

J 3URJUDP UHYLVLRQ 6XVWDLQDEOH &RQVWLSXFRPLDRQ 0DQD
0RWLRQ\QHU 1 GH0HOR
³7KDW (GXFDWLRQ &RXQFISQFDSURVHVELOHLRQO6XWUXDFWLRQ
0DQDJPHQW 7HFKQRORRFRPLSHORPHGDV\WKH' &35& ± 67+
&DUULHG

0RWLRQGHOHOR ' 0DUTXHV
³7KDW (GXFDWLRQ &RXQFLO PRYH LQ FDPHUD '
&DUULHG

± %XGJHW SUHVHQWDWLRQ
5 (E\ SUHVHQWLQJDKWZLXGEHWRWQJWZHWKIH-EHQRGWRG W
LV DQ RSSRUWXQLWRXQELCGWRDWRQDQRQMHDPWKEGDMHIL
5 (E\ DGYLVHG LWTKDVBEBQDQGXQWKHRPHKVDYJQIEHLFQQWFRV
LQFUHDVHVD7KMUXFVXUDOGHILFRVQDUVSHUFLDOLRQG
1RQWXLWLRQVUHQFHQDQWQJQLQZWKHDQDVWRPHVWLFWXLW
KDVVHHQJURZWKLQWKHODVWILYH\HDGVDAQCGDKSVFJHDX

- +DPLOWRQ DGYL6/8S UVRIGDXWHGKDI 2R&RGJ SUDHVGHIQQVDWXLBQLR C
7ZR DUHDV KDYH EHIQG DVGZRUPIRVVHGDWH E+IHQD GZRUWGHGKRQH
DUH TXLWH D IHZE XGKJHW VZKQFW KZLODKKHIOGFWWDXSH QWKL V \H
VWXGHQW HQUROPHQWWWZDJHWHQWGHZHHKRLSCHWCRH KVR OBDW
\$ PHPEHU DGYLVHDSQVK/HWVKDGWUVQWJDU DG &ZKOWHJW SBYGHWR
UHFUXLWHUV DQG EVDVHCG WVKLWVSBQPHQKDWLZ&W,RQVBIQQEVLVR C
KDV EHHQ ZRUNLQJ RQ ZKDW LV SDLG RQ RYHUVHDV UHFUX
\$ PHPEHU DGYLVHG VKH PHW ZLW

o 7KH 9,77 SURJUDP LV IXQGHG RXWVLGH LQVWLWX
6HFWLRQ (
,QFOXGHV SURJUDPPLOLJ ZWRZRUU U2SWVRQHWRU RIIF
SURJUDPV ZRXOG LQFOXGH ORRNLQJ DW H[LVWLQJ EX